





## 2023 Medicare Basics

<p><b>PART A</b> Hospital Insurance</p> 	<p>\$1,600 deductible per benefit period; days 1-60, \$0; days 61-90, \$400 coinsurance per day; days 91+, \$800 coinsurance per day.</p> <p>Skilled nursing facility: days 1-20, no cost; days 21-100, \$200 coinsurance per day; all costs for all days after 100.</p>
<p><b>PART B</b> Medical Insurance</p> 	<p>The standard Part B monthly premium in 2021 is \$164.90 (or higher depending on income).</p> <p>\$226 annual deductible.</p> <p>After deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services.</p>
<p><b>PART C</b> Medicare Advantage (HMOs and PPOs)</p> 	<p>Medicare Advantage Plans typically have zero or low monthly premiums.</p> <p>Prescription drug benefits are included in most plans with no additional premium.</p> <p>Additional benefits such as vision, dental, hearing, transportation and health club memberships may be included.</p>
<p><b>PART D</b> Prescription Drug Coverage</p> 	<p>Premiums vary depending on plan choice and income level.</p> <p>\$505 annual deductible maximum. Initial coverage limit is \$4,660, followed by the coverage gap. After TROOP (True Out-of-Pocket costs) reaches \$7,400 the coverage gap ends and catastrophic coverage begins.</p> <p>Catastrophic coverage means you only pay a small coinsurance or copayment amount for your drugs for the rest of the year.</p>
<p><b>MEDICARE (MediGap) Supplement Plan</b></p>	<p>A Medicare Supplement Plan helps pay for costs Original (Basic) Medicare does not cover like deductibles, coinsurance and copayments.</p> <p>It does NOT include prescription drug coverage.</p> <p>You pay a monthly premium in addition to Part B and Part D premiums.</p>